

# NEWSLETTER

October 2015

Hastings & Rother Credit Union Ltd  
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A Savings and Loans Mutual Society

**Annual Statement:** Your annual statement is included with this Newsletter. If you have any queries about it, don't hesitate to contact us by phone or email.

## One Member's Story of 2015

2015 has been a busy year for me.

I have been a member of OUR credit union since 2013 and have always been a regular saver. I have also taken out small loans when the need arose.

At the beginning of this year I needed to replace my car so I could continue to travel to work each day in Uckfield. I asked if the credit union could help. Between us we were able to work out how much I could afford to spend on a reliable and economical car.....perhaps my aspirations were a bit higher than they should have been!! We agreed a loan and all was fine.

Recently I applied for a much more responsible, challenging & higher paid job with a global aerospace company.....I got it.

The downside was that the location was Gloucestershire. I intended to work away from home during the week, returning to family in Hastings at the weekend. However in order to set this up I needed to finance my initial travel & accommodation, and of course the gap between leaving my existing job and getting my first pay from the new one.

I went to the credit union with all my figures, setting out what I would need and also a copy of my job offer. Again we were able to work out a flexible loan package that enabled me to take up the new job and move my career up to a whole new level.

Throughout all this it has been really great to be treated as an individual on a one to one basis. Our Credit Union is a true community organisation.....thanks to you all for backing me in 2015.

Member Simon.



### A Christmas Loan?

Summer's over and it's time to start thinking about Christmas. How will you pay for it this year? Why not take out a Credit Union loan to help you? Full details and forms are on our website [www.hrcu.org.uk](http://www.hrcu.org.uk). To be sure of getting the money in time, we need to receive completed forms by 30th November. The usual conditions apply so you will need to have saved for at least 13 weeks.

### INFORMATION POINTS

**Advice Hub, Renaissance House,**  
Old Christchurch School,  
London Road, St Leonards  
Wednesdays 2pm—3pm

**Community Contact Centre**  
Town Hall, Queen's Square, Hastings  
Fridays 2pm—4pm

### Financial Services Compensation Scheme

Your savings with us are protected by the Financial Services Compensation Scheme. From January 1<sup>st</sup> 2016 the previous upper protection limit of £85,000 is being reduced to £75,000. (This is for your information only as our credit union rules restrict maximum savings to £10,000 so your savings will continue to be fully covered).



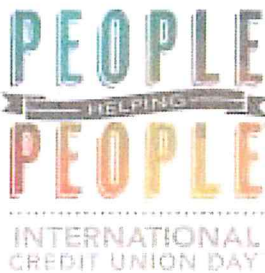
Main Supporters: East Sussex County Council, Magdalen & Lasher Charity, Sussex Community Foundation, Orbit South Housing Association, AmicusHorizon, St Vincent's Family Housing Association and Hastings Borough Council.  
Authorised & regulated by the Prudential Regulation Authority and the Financial Conduct Authority

## PRA annual credit union statistics

The Prudential Regulation Authority has published aggregated annual return data for credit unions across the UK for the year to September 2014. The headline aggregate figures for England, Scotland and Wales are as follows:

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| <ul style="list-style-type: none"><li>• Total members (incl. juniors) 1,187,358</li><li>• Total assets £1.22 billion</li><li>• Total loans £688 million</li><li>• Total shares £1.04 billion</li></ul> | <p>This represents growth of:</p> <ul style="list-style-type: none"><li>• Membership 9.2% (7.8% for adult membership)</li><li>• Assets 13%</li><li>• Loans 7.5%</li><li>• Shares 14%</li></ul> |
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## Celebrating a global movement



International Credit Union (ICU) Day has been celebrated on the third Thursday of October since 1948. The day is an opportunity to reflect upon the credit union movement's history and to promote its achievements and potential.

This year's International Credit Union Day fell on Thursday 15 October and the theme: "People Helping People," embraces the longstanding credit union philosophy.

World Council President and CEO Brian Branch said: "People helping people' has always been central to credit unions' existence. This timeless concept resonates well with all generations, especially young adults who strongly value socially responsible organizations that put people before profit."

Credit unions are recognised as a force for positive economic and social change and have provided significant value in both developed and emerging nations. International Credit Union Day is sponsored by the World Council of Credit Unions, the international trade association and development agency for credit unions, as well as numerous national credit union trade associations and federations around the world, including ABCUL, as the World Council's only British member.

**If you haven't already joined the members' lottery, please do so now by completing the form below and returning it to the office. 36 lucky members have won prizes of between £5 and £20 in the past year and it has raised significant funds towards the costs of running the credit union.**

## Hastings & Rother Credit Union Ltd

### Members' Lottery

I ..... ( print name) membership number ..... wish to purchase ..... tickets each month (maximum 10) at £1 per ticket for the above lottery starting from the .....(month) draw and continuing until I give notice in writing (email will be accepted). I agree to abide by the rules as published.

Signed ..... Date .....